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About Hawaii Community Reinvestment Corporation

“Because of state and federal tax rebates, Hawaii has the most solar water heaters and is second in solar electric installations in the Country. Now, we can make these and other energy saving technologies available to more people, especially those who have not been able to afford upfront costs. The rebates are available only after spending money on the equipment, but GreenSun financing takes it a step further by allowing more residents and businesses to buy the equipment, save on their electric bills, and help us get to our goal of 70% clean energy by 2030.”

Hawaii Community Reinvestment Corporation (HCRC) is a community based 501(c)3 non profit organization established in July 1990. HCRC is designated as a Community Development Financial Institution (CDFI) and a Community Development Entity (CDE) by the U.S. Department of Treasury. HCRC is also an approved Certified Development Company (CDC) by the U.S. Small Business Administration authorized to process SBA 504 loans.

HCRC's mission is to provide innovative financing, financial resources, consulting, and training to facilitate affordable housing, community development and economic development throughout the state of Hawaii.



For more information:

www.greensunhawaii.com

Phone: (808) 532-3110



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WHAT IS GREENSUN HAWAII?

GreenSun Hawaii makes energy improvements for homes, multi-family, nonprofit and business properties affordable by partnering with local banks and credit unions statewide.

This innovative financing program is designed to stimulate private lending by providing participating lenders access to a loan loss reserve designed to absorb first losses on loans made to finance eligible energy efficiency and renewable energy systems installations.

As part of the Hawaii Clean Energy Initiative, which aims to achieve 70% clean energy by 2030, **GreenSun Hawaii** aims to increase the use of solar energy, decrease the state's dependence on imported fuel and lower overall energy costs throughout the islands. To accomplish this, the **GreenSun Hawaii** Program offers two options for lenders:



The GreenSun Legacy Program enables participating lenders to offer property owners loans with lower interest rates and longer terms than may otherwise be offered without the Program.

The GreenSun CAP Program increases access to capital and expands financing options for underserved property owners. By absorbing some of the risk, the GreenSun Capital Access Program's credit enhancement encourages participating Lenders to consider loans that fall just outside of conventional underwriting standards.



ELIGIBLE EXPENSES AND INSTALLATIONS

For your home

- “Energy Star” rated refrigerators
- “Energy Star” rated air conditioners
- Solar thermal water heating systems (or other eligible water heating options)
- Solar electric (photovoltaic) systems

For your business

Facility energy assessment recommendations including:

- Lighting retrofits/upgrades
- Air conditioning retrofits/upgrades
- Solar thermal systems
- Solar electric (photovoltaic) systems
- Other energy efficiency measures approved for a rebate from Hawaii Energy / KIUC
- Fees related to financing (including but not limited to, loan fees, documentation fees, and other loan closing costs)

EASY APPLICATION PROCESS

Residential property owners in Hawaii can apply for financing through GreenSun Hawaii in three easy steps:

- I. Contact a GreenSun Hawaii authorized energy contractor for a quote.
- II. Go to www.greensunhawaii.com to simultaneously submit an online application with up to three GreenSun Hawaii Lenders, or apply directly with participating lenders .
- III. Receive approval notifications from your Lender and schedule your installation with your authorized contractor.

Non-residential property owners must apply directly with a participating lender.