

Bank of Hawaii

Mark Carkin, VP & Manager
Equipment Finance Division
130 Merchant Street, 20th Floor
Honolulu, Hawaii 96813
Phone: (808) 694-8297
www.boh.com



Bank of Hawaii offers financing customized to the individual client rather than the particular system or equipment that will be used. When applying for financing, clients should be prepared with the company's financial statement and the loan amount. If the savings from the project are intended to be applied to the principal payments, it may help with the underwriting if the clients can be prepared with and provide the following:

- Project Budget
- Energy Study
- Useful life of the system or equipment

Lending terms are typically 3 to 5 years shorter than the life of the asset.

According to ASHRAE, typical useful lives of equipment are as follows:

Equipment Item	Median Years
Indoor Chiller	23
Cooling Tower	20
Centrifugal Fan	25
Pump	20
Heat Pump	19
Controls	15

Current Capital and Consulting

Jae Kwak, Managing Member
Phone: (808) 429-5090
www.curcap.com



Current Capital provides financial brokering for all forms of equipment and systems. They specialize in obtaining commercial financing or leasing for alternative energy and energy conservation measures. Funding and financing sources that they are familiar with include:

- Small Business Administration Loans
www.sba.gov
- HEDCO – SBA 504 Loan Program
www.hedcoldc.com
- State and Federal grants
- Power Purchase Agreements

PacifiCap Investment Management

Jeffrey Au, Managing Director
820 Mililani Street, Suite 600
Honolulu, Hawaii 96813
Phone: (808) 237-5388

PacifiCap is a locally based venture capital investment firm. The firm has provided nearly \$3 million in PV/Solar financing. Their alternative energy financing initiatives include:

- Power Purchase Agreements
- Equipment Leasing

GreenSun Hawaii

Hawaii Community Reinvestment Corporation
3465 Waiialae Avenue, Suite 393
Honolulu, Hawaii 96816
Phone: (808) 532-3110
www.hcrc-hawaii.org or
www.greensunhawaii.com



GreenSun Hawaii is a credit enhancement program that enables local financial institutions to extend loan availability to a larger pool of customers. This public-private partnership provides access to capital at competitive loan terms and rates. Commercial facilities shall work with Hawaii Energy, Kauai Island Utility Cooperative, or a GreenSun Hawaii authorized contractor to conduct an energy assessment in order to be eligible for the financing package. Eligible expenses/installations shall be based on the cost-benefit recommendation of the energy assessment and may include:

- Lighting Retrofits/Upgrades
- Air Conditioning Retrofits/Upgrades
- Solar Thermal Systems
- Solar Electric Systems
- Energy Efficiency Windows

SBA 504 Loan Program Provider