



HAWAII STATE ENERGY OFFICE STATE OF HAWAII

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Testimony of
SCOTT J. GLENN, Chief Energy Officer

before the
HOUSE COMMITTEE ON FINANCE

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1:30 PM

State Capitol, Conference Room 308 & Videoconference

**SUPPORT
SB 2478, SD2, HD1
RELATING TO TAXATION.**

Chair Luke, Vice Chair Yamashita, and Members of the Committee, the Hawai'i State Energy Office (HSEO) supports SB 2478, SD2, HD1, which reinstates the renewable fuels production tax credit.

Renewable fuels have the potential to provide local jobs and economic benefits in both the energy and agricultural sectors; support the production of value-added products; and provide a measure of energy self-reliance for Hawaii.

HSEO managed the certification of the previous renewable fuels production tax credit¹ and appreciates the changes to the bill made by a previous Committee to facilitate administration of the credit, including provisions for the taxpayer to provide an independent third-party certified statement and a process to be followed in the event the cap is exceeded in any given year.

HSEO defers to the appropriate agencies on matters relating to tax administration, budget concerns, and confidentiality of information.

Thank you for the opportunity to testify.

¹ The renewable fuels production tax credit, HRS 235-110.31, effective for the five year period between January 1, 2017 and December 31, 2021, was established by [Act 202, session Laws of Hawai'i 2016](#), amended by [Act 142, Session Laws of Hawaii 2017](#) and further amended by [Act 143, Session Laws of Hawai'i 2018](#).