



HAWAII STATE ENERGY OFFICE STATE OF HAWAII

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Testimony of
SCOTT J. GLENN, Chief Energy Officer

before the
SENATE COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT AND TOURISM

Monday, January 31, 2022
3:00 PM
State Capitol, Conference Room 224 & Videoconference

in SUPPORT of
SB 2478
RELATING TO TAXATION.

Chair Wakai, Vice Chair Misalucha, and Members of the Committee, the Hawaii State Energy Office (HSEO) supports with comments SB 2478, which reinstates the renewable fuels production tax credit.

HSEO's comments are guided by its mission to promote energy efficiency, renewable energy, and clean transportation to help achieve a resilient, clean energy, decarbonized economy.

Renewable Fuels provide local jobs and economic benefits in both the energy and agricultural sectors and can also provide value added products including food and cosmetics, among others that support economic diversification for Hawaii. HSEO managed the certification of the previous renewable fuels production tax credit ([Act 202, session Laws of Hawai'i 2016](#), amended by [Act 142, Session Laws of Hawaii 2017](#) and further amended by [Act 143, Session Laws of Hawai'i 2018](#)), which recently expired at the end of December 2021.

SB 2478 establishes the same provisions as the previous legislation.

HSEO defers to the appropriate agencies on matters relating to tax credit administration and budget concerns.

Thank you for the opportunity to testify.