



HAWAII STATE ENERGY OFFICE STATE OF HAWAII

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GOVERNOR

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Testimony of
MARK B. GLICK, Chief Energy Officer

before the
SENATE COMMITTEE ON WAYS AND MEANS

Monday, April 3, 2023
9:45 AM
State Capitol, Conference Room 211 and Videoconference

In SUPPORT of
GOVERNOR'S MESSAGE 507

Submitting for consideration and confirmation as the Director, Department of Budget and Finance, Gubernatorial Nominee, LUIS SALAVERIA, for a term to expire 12-07-2026.

Chair Dela Cruz, Vice Chair Keith-Agaran, and Members of the Committee, I strongly support the appointment of Luis Salaveria to be Director of the Department of Budget and Finance. Mr. Salaveria is particularly well prepared to serve in this role due to his previous role with distinction as Deputy Director of the Department and his thorough knowledge of State government and state fiscal policies and procedures.

His experience in finance policy can be seen in his drafting of legislation and state policy on pre-funding post-retirement benefits for state and county employees. Among the many examples of Mr. Salaveria's effective fiscal management are: 1) successfully concluding a multi-million dollar settlement against commercial financial institutions for short-term government investment securities; 2) initiating and closing on several multi-million/billion-dollar government bond issuances for statewide general obligation bonds, transportation revenue bonds, renewable energy "green" bonds, and municipal housing bonds; and 3) securing over \$350 million in capital investment funding for new facility development, real estate acquisitions and renovation projects.

I urge the committee to confirm his appointment.

Thank you for the opportunity to testify.