



# HAWAII STATE ENERGY OFFICE STATE OF HAWAII

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Testimony of  
**MARK B. GLICK, Chief Energy Officer**

before the  
**HOUSE COMMITTEE ON FINANCE**

Wednesday, April 3, 2024  
2:15 PM  
State Capitol, Conference Room 308 and Videoconference

In Support of  
**SB 2727, SD2, HD1**

**RELATING TO CONDOMINIUMS.**

Chair Yamashita, Vice Chair Kitagawa, and members of the Committee, the Hawai'i State Energy Office (HSEO) supports SB 2727, SD2, HD1, that allows condominiums to be eligible for commercial property assessed financing (C-PACER).

HSEO's testimony is guided by its statutory duties under HRS §196-72, in which the Chief Energy Officer of the Hawai'i State Energy Office shall "coordinate the State's energy programs with ... the political subdivisions of the State, departments of the State" and "assist public agencies in the implementation of ... energy resilience."

The increased financing resources made available by this measure could allow participants to improve their facilities with loans for safety and energy upgrades, thus achieving several public objectives more quickly and potentially at a reduced cost. Nationwide, over \$4 billion have been invested in over 2,000 C-PACER projects,<sup>1</sup> and prior to 2019 only one C-PACER project defaulted.<sup>2</sup>

HSEO is supportive of the modification proposed by HGIA.

Thank you for the opportunity to testify.

<sup>1</sup> <https://www.epa.gov/statelocalenergy/commercial-property-assessed-clean-energy>

<sup>2</sup> <https://eta-publications.lbl.gov/sites/default/files/epace-special-assessmentv3.pdf>