



# HAWAII STATE ENERGY OFFICE STATE OF HAWAII

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Testimony of  
**MARK B. GLICK, Chief Energy Officer**

before the  
**SENATE COMMITTEE ON ENERGY AND INTERGOVERNMENTAL AFFAIRS**

Tuesday, January 28, 2025  
3:15 PM  
State Capitol, Conference Room 016 and Videoconference

In Support of  
**SB 585**

**RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO  
ASSIST BANA PACIFIC INC.**

Chair Wakai, Vice Chair Chang, and Members of the Committee, the Hawai'i State Energy Office (HSEO) supports SB 585, that would authorize special purpose revenue bonds to assist Bana Pacific Inc. in constructing a biogas production facility.

The in-state production of fuel has long been an objective of the State of Hawai'i, for the reasons set forth in the bill, including enhancing energy security, diversifying fuel supplies, and increasing rural economic opportunities.

The availability of special purpose revenue bonds would increase the ability of this project to attract private sector capital, without risk to the State or taxpayers.<sup>1</sup>

HSEO's support of this bill is consistent with section 196-71(b)(3), Hawai'i Revised Statutes, to "provide renewable energy... project deployment facilitation to assist private sector project completion when aligned with state energy goals."<sup>2</sup>

Thank you for the opportunity to testify.

<sup>1</sup> <https://budget.hawaii.gov/wp-content/uploads/2012/11/SPRB-FAQ.pdf>

<sup>2</sup> [https://www.capitol.hawaii.gov/hrscurrent/Vol03\\_Ch0121-0200D/HRS0196/HRS\\_0196-0071.htm](https://www.capitol.hawaii.gov/hrscurrent/Vol03_Ch0121-0200D/HRS0196/HRS_0196-0071.htm)